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Meierhenry Sargent LLP

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December 21, 2021

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Tea
Lincoln County, South Dakota
$6,010,000 Sales Tax Revenue Bonds, Series 2021

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

CITY OF TEA
COUNTY OF LINCOLN
STATE OF SOUTH DAKOTA
SALES TAX REVENUE BONDS, SERIES 2021

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Tea.

2. Designation of issue: Sales Tax Revenue Bonds, Series 2021.

3. Date of issue: December 9, 2021

4. Purpose of issue: Providing funds to (1) fund capital projects inside the City of Tea; (2) fund a reserve account; and (3) pay the costs of issuance of the Bonds.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $6,010,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Bonds is true and correct on this 9th day of December 2021.

Dawn K Murphy
Its: Finance Officer

Form: SOS REC 050 08/84

$6,010,000

City of Tea, South Dakota
Sales Tax Revenue Bonds, Series 2021
Final Numbers / 25 Years / 272nd St & Gateway Blvd / nonBQ / Insured

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/09/2021	-	-	-	-	-
06/01/2022	-	-	92,020.00	92,020.00	-
12/01/2022	160,000.00	4.000%	96,300.00	256,300.00	348,320.00
06/01/2023	-	-	93,100.00	93,100.00	-
12/01/2023	160,000.00	4.000%	93,100.00	253,100.00	346,200.00
06/01/2024	-	-	89,900.00	89,900.00	-
12/01/2024	170,000.00	4.000%	89,900.00	259,900.00	349,800.00
06/01/2025	-	-	86,500.00	86,500.00	-
12/01/2025	175,000.00	4.000%	86,500.00	261,500.00	348,000.00
06/01/2026	-	-	83,000.00	83,000.00	-
12/01/2026	180,000.00	4.000%	83,000.00	263,000.00	346,000.00
06/01/2027	-	-	79,400.00	79,400.00	-
12/01/2027	190,000.00	4.000%	79,400.00	269,400.00	348,800.00
06/01/2028	-	-	75,600.00	75,600.00	-
12/01/2028	195,000.00	4.000%	75,600.00	270,600.00	346,200.00
06/01/2029	-	-	71,700.00	71,700.00	-
12/01/2029	205,000.00	3.000%	71,700.00	276,700.00	348,400.00
06/01/2030	-	-	68,625.00	68,625.00	-
12/01/2030	210,000.00	3.000%	68,625.00	278,625.00	347,250.00
06/01/2031	-	-	65,475.00	65,475.00	-
12/01/2031	215,000.00	3.000%	65,475.00	280,475.00	345,950.00
06/01/2032	-	-	62,250.00	62,250.00	-
12/01/2032	225,000.00	3.000%	62,250.00	287,250.00	349,500.00
06/01/2033	-	-	58,875.00	58,875.00	-
12/01/2033	230,000.00	3.000%	58,875.00	288,875.00	347,750.00
06/01/2034	-	-	55,425.00	55,425.00	-
12/01/2034	235,000.00	3.000%	55,425.00	290,425.00	345,850.00
06/01/2035	-	-	51,900.00	51,900.00	-
12/01/2035	245,000.00	3.000%	51,900.00	296,900.00	348,800.00
06/01/2036	-	-	48,225.00	48,225.00	-
12/01/2036	250,000.00	3.000%	48,225.00	298,225.00	346,450.00
06/01/2037	-	-	44,475.00	44,475.00	-
12/01/2037	260,000.00	3.000%	44,475.00	304,475.00	348,950.00
06/01/2038	-	-	40,575.00	40,575.00	-
12/01/2038	265,000.00	3.000%	40,575.00	305,575.00	346,150.00
06/01/2039	-	-	36,600.00	36,600.00	-
12/01/2039	275,000.00	3.000%	36,600.00	311,600.00	348,200.00
06/01/2040	-	-	32,475.00	32,475.00	-
12/01/2040	280,000.00	3.000%	32,475.00	312,475.00	344,950.00
06/01/2041	-	-	28,275.00	28,275.00	-
12/01/2041	290,000.00	3.000%	28,275.00	318,275.00	346,550.00
06/01/2042	-	-	23,925.00	23,925.00	-
12/01/2042	300,000.00	3.000%	23,925.00	323,925.00	347,850.00
06/01/2043	-	-	19,425.00	19,425.00	-
12/01/2043	310,000.00	3.000%	19,425.00	329,425.00	348,850.00
06/01/2044	-	-	14,775.00	14,775.00	-
12/01/2044	320,000.00	3.000%	14,775.00	334,775.00	349,550.00
06/01/2045	-	-	9,975.00	9,975.00	-
12/01/2045	330,000.00	3.000%	9,975.00	339,975.00	349,950.00
06/01/2046	-	-	5,025.00	5,025.00	-
12/01/2046	335,000.00	3.000%	5,025.00	340,025.00	345,050.00
Total	**$6,010,000.00**	-	**$2,679,320.00**	**$8,689,320.00**	-

Yield Statistics

Bond Year Dollars	$87,621.44
Average Life	14.579 Years
Average Coupon	3.0578359%
Net Interest Cost (NIC)	2.6071532%
True Interest Cost (TIC)	2.5061369%
Bond Yield for Arbitrage Purposes	1.8888541%
All Inclusive Cost (AIC)	2.5764156%

IRS Form 8038

Net Interest Cost	2.3439783%
Weighted Average Maturity	14.439 Years